



THE BIHAR STATE CO-OPERATIVE BANK LTD. EDUCATION LOAN

APPLICATION CUM APPRAISAL FORM FOR EDUCATION LOAN

(PLEASE COMPLETE ALL PARTICULARS IN BLOCK LETTERS AND TICK BOXES WHEREVER APPLICABLE)

Signed photograph of Student

Signed photograph of Parent / Guardian

CIF NO. (FOR OFFICE USE)

ACCOUNT NO. (FOR OFFICE USE)

(1) PERSONAL INFORMATION OF THE APPLICANTS

Name in full of the Student			
Name in full -Parent / Guardian			
	FIRST NAME ↑	MIDDLE NAME (Father / Husband)	SURNAME ↑
Relationship with the student			
PARTICULARS	Student	Parent / Guardian	
1. Detailed Residential Address (House No., Road Name, Locality, City, PIN, District, State)			
2. Office Address (House No., Road Name, Locality, City, PIN, District, State)			
3. Permanent Residential Address (House No., Road Name, Locality, City, PIN, District, State)			
4. The name in which the correspondence should be addressed (Mention 1st or 2nd applicant)			
5. Address for correspondence of (tick appropriate box)	<input type="checkbox"/> Residential Address	<input type="checkbox"/> Office address	<input type="checkbox"/> Permanent Address
6. E mail address			
7. Date of birth (DD / MM / YYYY)			
8. Age	<input type="text"/> Years <input type="text"/> Months	<input type="text"/> Years <input type="text"/> Months	
9. Telephone Number (Office & Residence)	Office <input type="text"/> Residence <input type="text"/>	O Residence <input type="text"/>	
9.A. Whether personal telephone is owned, if not the type of relationship with the owner :			
10. Mobile No.	<input type="text"/> Fax No. <input type="text"/>	<input type="text"/> Fax No. <input type="text"/>	
11. Sex	<input type="checkbox"/> M <input type="checkbox"/> F	<input type="checkbox"/> M <input type="checkbox"/> F	
12. Marital Status (Please also tick Single if no living spouse)	<input type="checkbox"/> Single <input type="checkbox"/> Married	<input type="checkbox"/> Single <input type="checkbox"/> Married	
13. Residential Status (indicate date of permanent return, if any)	<input type="checkbox"/> Resident <input type="checkbox"/> NRI / PIO	<input type="checkbox"/> Resident <input type="checkbox"/> NRI / PIO	
14. Type of Identification Proof (Please indicate name of the document at (d), if any)	(a) <input type="checkbox"/> Voter ID No. (b) <input type="checkbox"/> Pass Port No. (c) <input type="checkbox"/> PAN (d) <input type="checkbox"/> Others	(a) <input type="checkbox"/> Voter ID No. (b) <input type="checkbox"/> Pass Port No. (c) <input type="checkbox"/> PAN (d) <input type="checkbox"/> Others	
14.a Particulars of Identification Proof, issue date, place, expiry date, etc.			
15. If you don't have PAN, reasons thereof			
16. Do you belong to	<input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC**	<input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC**	
17. Number of dependents	<input type="text"/> Children <input type="text"/> Others	<input type="text"/> Children <input type="text"/> Others	
18 Educational / Professional qualifications			

**If yes, please enclose proof thereof.



(2) FINANCIAL / INCOME INFORMATION OF THE PARENT / GUARDIAN					
1. Monthly Gross Salary					
2. Monthly Net Salary					
3. Particulars of deductions from gross salary					
4. Other Income as per I.T. return					
5. Annual Income as per I.T. return					
(3) EMPLOYMENT DETAILS OF THE PARENT / GUARDIAN					
1. Name of the employer					
2. Name of the department					
3. Designation & Employee No. (if available)					
4. No. of years of present employment					
5. Date of retirement					
(4) DETAILS OF SECURITY OFFERED					
A) IMMOVABLE PROPERTY					
Plot / Flat / House No.	Title deed		In the name of	Address	Estimated Market value
	Lease / Freehold	Date			
B) VEHICLE / CAR - Please give details including registration number, etc.					
C) OTHER SECURITIES					
Name of the Security	Serial No.	Name of the holder		Maturity value	Estimated Market Value
(5) DETAILS OF THE COURSE / STUDY					
1. Name of the Proposed Course of Study					
2. Name of the Institution, University, Country					
3. Reasons for selection of Institution / University					
4. Ranking of the Institution or course					
5. Duration of course					
6. Date of commencement of course					
7. Expected monthly income of student after completion of the course					
8. Employment potential after completion of course					
(6) LOAN REQUEST					
COST OF THE COURSE			SOURCES		
1. Tuition fees			1. Details of non repayable studentship / fellowship, etc. available to the Student		
2. Essential Books, Stationery, equipments, if any			2. Details of repayable studentship / fellowship, etc. available to the Student		
3. Examination fees			3. Details of funds available from family sources for the course		
4. Maintenance expenditure			4. Amount of loan applied for		
5. Insurance premia for the duration of loan and start up period					
TOTAL (Should tally with the sources)			TOTAL (Should tally with the cost)		



(7) DETAILS OF FINANCIAL WORTH OF THE PARENT / GUARDIAN					
PARTICULARS	Details (Bank, branch, etc.)				Bank's
1. Savings in Bank (Savings Bank + Fixed Deposits)					
1.a. How long the Account has been maintained ?					
2. Immoveable property					
3. Current PF balance(Your share)					
4. Investment in NSCs/Share / Debentures / bonds, etc.					
5. Jewellery / gold ornaments					
6. LIC / Postal life, etc.					
7. Capital in various firms (your share), HUF share and Share in Associate Concern					

(8) ADDITIONAL DETAILS OF BANK ACCOUNTS OF THE PARENT / GUARDIAN			
Name of the a/c holder	Type of a/c	Name of Bank and branch	A/c Number

(9) DETAILS OF EXISTING LOANS (FROM STATE BANK OF INDIA OR OTHER BANKS)					
Purpose	Bank Name / other details and a/c No.	Date of loan	Loan Amt	Present outstandings	Mode of payment
Housing loan					
Car loan					
PF Loan					
Borrowings from friends and relatives					
Credit Society					
Others (Please specify)					
Other details	EMI	Details of security charged			
Housing loan					
Car loan					
PF Loan					
Borrowings from friends and relatives					
Credit Society					
Others (Please specify)					

(10) PROPOSED / PREFERRED REPAYMENT AND PAYMENT OF INTEREST			
Mode of Repayment (How many months or how many EMIs ?)			
<input type="text"/> By Student	<input type="text"/> By Guardian	<input type="text"/> Payment of full interest as and when applied during the moratorium	<input type="text"/> No interest will be paid during moratorium

(11) GENERAL			
3. Do you have an existing relationship with SBI, if so, details thereof			
4. Do you wish to open a Savings Bank with SBI ?			
5. Is any guarantee given to SBI/Other bank	<input type="text"/> Yes	<input type="text"/> No.	If yes, details thereof

(12) DOCUMENTS REQUIRED	
<input type="text"/>	Mark sheet of last qualifying examination for school and graduate studies in India
<input type="text"/>	Copies of letter conferring scholarship, free ship, etc.
<input type="text"/>	Documents evidencing duration of course of the Institution.
<input type="text"/>	Copy of ranking of the University / Institution
<input type="text"/>	Proof of admission to the course
<input type="text"/>	Schedule of expenses for the course
<input type="text"/>	Two copies of pass port size photograph of the student / parent/ guardian /guarantor
<input type="text"/>	Salary certificate & form 16 of previous year (in case of employed)
<input type="text"/>	I.T>Returns for the last 2 years (if I.T.Assessee) duly accepted by the ITO
<input type="text"/>	Statement of bank account for the last six months of the guardian / parent
<input type="text"/>	Original sale deed and other document of title to property in respect of immoveable property offered as collateral security.
<input type="text"/>	Proof of residence (Identity Card / Passport / Voter Identification Card / Driving licence
<input type="text"/>	Tax paid receipts etc. (Advance IT / Property Tax / Municipal Tax, etc.)
<input type="text"/>	Others



DECLARATION

I/we hereby apply for a loan from the Bihar State Co-operative Bank Ltd. to the extent indicated in the Loan Request Section of this application form . I/We declare that the foregoing particulars and information furnished in this application form are true accurate and complete and that they shall form the basis of any loan BSCB may decide to sanction to me/us. I/we Confirm that I/We have had no insolvency proceedings against me/us . Nor have , I/we been adjudicated insolvent. I/We further Confirm that I/We have read the terms and conditions and understood the contents therein. I/We am /are aware that if I/We opt for loan, the equated monthly installment will comprise Principal and interest based on BSCB advance rate which is subject to change from time to time.

I/We agree that the Bihar State co-operative Bank Ltd. may at its discretion conduct discreet inquiries in respect of this application. I/We undertake to inform as to any change in my/our Occupation/employment , residential address and to provide any further information that the Bank may require. BSCB Ltd. will be at liberty to take such action as may deem necessary if my/our above statements are found to be untrue. I/We agree that the BSCB Ltd. shall have the sole discretion to reject /reduce loan amount / our loan application without assigning any reason thereof I/We further agree that my/our loan transaction shall be governed by the rules of BSCB Ltd. which may be in force from time to time

I also hereby give my consent to send the application to Branch for sanction it in order and disbursement on sanction from any Branch as per process prescribed by BSCB Ltd.

Signature of the Student

Signature of the Guardian

Place

Place

Date -----

Date -----



The Samastipur District Central Co-operative Bank Ltd.

STUDENT LOAN SCHEME

PROPOSAL FORM

(To be submitted in duplicate)

Branch.....

Proposal No.....

Date

(Parent/guardian) (student)

Name of the borrowers

Nature of proposal * New/ Enhancement/changes in terms.

1. A copy of loan application dated obtained from Shri and

Shri/Smt./Kum. is enclosed.

The details given in the application have been verified by independent enquiries, reference to testimonials/certificates/ documents, etc., wherever necessary, my comments have been appended.

2. In my opinion the applicants are eligible for a loan amount as detailed hereunder :

i) Cost of Completing the Course.

a) Tuition fees

1st year of the course Rs.....

2nd year of the course Rs.....

3rd year of the course Rs.....

4th year of the course Rs.....

5th year of the course Rs..... Rs.....

b) Essential Books Rs.....

Stationery Rs.....

Equipments, if any Rs..... Rs.....



c)	Examination Fees	Rs.....	
	st		
	1 year of the course	Rs.....	
	2 nd year of the course	Rs.....	
	3 rd year of the course	Rs.....	
	4 th year of the course	Rs.....	
	5 th year of the course	Rs.....	Rs.....
d)	Maintenance expenditure		
	Rent	Rs.....	
	Board	Rs.....	
	Clothes	Rs.....	
	Sundries	Rs.....	Rs.....
e)	Insurance premia for the duration of loan and		
	start up period	Rs.....	Rs.....

		TOTAL	Rs. -----
ii)	Less : Own funds/scholarship		
a)	Non-repayable scholarship/studentship		
	fellowship/other financial assistance	Rs.....	
b)	Repayable loan scholarship	Rs.....	
	or other financial assistance.		
		Rs.....	
c)	Funds available from family		

		TOTAL	Rs. -----



3. **Security**

(a) Immovable property	Address	Title Deed Dt. in the name of	Lease/ Freehold	Estimated market value
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(b) **Movable Property**

Type	Sr.No.	Name of Holder	Maturity Date	Amount (estimated market value)
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4. **Loan Amount recommended :** Rs..... (Rs.....
.....)

5. **Repayment Schedule**

The loan is proposed to be repaid in..... equated monthly instalments of
Rs..... each by the student/parent/guardian, beginning from

6. **Guarantee :** Name of
guarantor Net worth

(Brief Opinion Reports on applicants and Guarantor to be enclosed)

7. Any other information not contained in the application but having a bearing on the sanction of the loan.



8. **Recommendation**

The proposed term loan amount is reasonable and commensurate with the requirements of the applicants.

I, therefore, recommend the proposal for sanction of a term loan of Rs.....

(Rs.....) to on the terms and conditions stated in the foregoing.

Recommending Official

For use of the Sanctioning Authority

A term Loan of Rs..... is sanctioned.

Date :

(Sanctioning Authority)



AGREEMENT FOR TERM LOAN UNDER EDUCATION LOAN SCHEMES

This Agreement made at day of
..... on this in the
year 20..... between Shri/Smt./Kum.
son/wife/daughter of Shri..... residing at
..... hereinafter referred to as 'the Student'
and Shri/Smt. residing at
..... hereinafter referred to as "the

Guardian" of the one part and The Samastipur District Central Co-operative Bank Ltd., a
Bank constituted
under Co-operative Societies Act of 1935.

..... one of its Branch at
hereinafter referred to as "the Bank" of the other
part.

Where as the Student desires and
intends to pursue higher studies at
..... (Name of the Institution)



(hereinafter referred to as "the Institution") in

.....

and for

that purpose has sought/secured an admission for the course of

..... at the Institution and is in need of financial

assistance from the Bank and has therefore jointly with the Guardian applied to the Bank under the Bank's _____ Scheme for sanction of loans to Students

by their application dated for sanction of a loan of

Rs..... so as to enable the Student to pay the tuition fees, costs of

books and maintenance charges etc. during the period of the course as stated in detail in the loan application.

And whereas the Bank has expressed its willingness to afford such assistance by

way of loan to the extent of Rs..... and upon and subject to the terms and

conditions hereinafter expressed and contained and mentioned in the arrangement

letter dated day of addressed to the Student and Guardian.

The said application and the arrangement letter are to be treated as a part of this agreement.

Now it is hereby agreed and declared as follows :

The Bank agrees to grant jointly to the Student and the Guardian a loan which in no circumstances shall exceed Rs..... The grant of such loan is at the Bank's discretion and the Bank reserves the right to withhold or discontinue the loan after sanction/part disbursement thereof for any reason which it considers just and sufficient and the Bank shall be the sole and final judge of such justness and sufficiency.

1. The disbursement of the loan will be made as follows :



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- i) An amount equivalent to tuition fees will be paid in whole or in instalments directly to the Institution where the Student proposes to undergo or is undergoing the study, as and when the whole or each instalment falls due for payment.
 - ii) Such part of the loan as is towards purchase of books necessary for the prosecution of studies of the course undertaken will be paid to the Student from time to time on condition that the relative receipts evidencing purchase of the books are produced to the Bank within a reasonable time from the disbursement of the relative part of the loan; and
 - iii) Any other amount towards any other expenses agreed to be financed by the Bank, will be paid at such time/intervals as may be decided by the Bank.

2. Interest on the loan will be charged at _____% p.a. with monthly rests. The rate of interest is subject to revision from time to time and the Student/the Guardian shall be deemed to have notice of changes in the rate of interest whenever the changes in the Base Rate are displayed / notified at / by the Bank / published in the newspapers / made through entry of interest charged in the passbook / statement of accounts sent to the Student / Guardian etc. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

3. The loan would be repayable in equated monthly installments in _____

months and the repayment will commence one year after the completion of course period of _____ months, commencing from _____ day of _____ 20..... or after six months from the date of the Student getting the job, whichever is earlier. The Student and the Guardian shall advise the Bank in writing, the completion of the course or securing of the job by the Student. The amount of equated monthly installments will be fixed at the time of commencement of repayment by adding the interest accrued during the repayment holiday period to the principal amount. Liability of the Student and the Guardian to the Bank will be extinguished only when the outstanding in the loan account becomes nil on full repayment of outstanding amount. The amount of equated monthly installments and/or the number of equated monthly installments may change from time to time depending upon the change in the rate of interest, at the sole discretion of the Bank.



The Bank from time to time may also change the number of instalments and determine the quantum thereof. In case the Student has to leave the course, for any reason whatsoever, then the entire outstanding amount of the loan together with accrued interest therein and other costs shall become payable immediately.

5. (i). The Student agrees and states that future income from any gainful employment that may be secured or from any other source shall be held by the Bank as a security for repayment of the instalments of the entire amount of loan.

(ii). The Student authorises the Guardian to sign Revival Letter/Balance Confirmation and /or Acknowledgement of Debt and/or Admission of Liability on his/her behalf. The Student affirms, confirms and declares that any Revival Letter and/or Balance Confirmation and/or Acknowledgement of Debt and/or Admission of Liability given and/or a promise or part payment made by the Guardian to the Bank shall be deemed to have been made and/or given by or on behalf of the Student and shall be deemed to have been made and/or given by or on behalf of the Student and shall be binding on the Student.

6. In consideration of the Bank granting such loan, the Student and the Guardian agree and undertake as below :

- i) The Student shall not, without the prior permission of the Bank, obtain any loan or other such financial accommodation as would involve repayment thereof and in case where such loan or other financial accommodation has been availed of by the Student after the availment of the loan hereunder, with the permission of the Bank, the student shall immediately notify to the Bank about the same. Upon receipt of such notification, the Bank may at the time of granting such permission decide whether to continue the loan arrangement and, if so, to what extent thereof.



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- ii) The Student is ordinarily not expected to take up the employment during the course of his/ her studies without the prior permission of the Bank. Where, however, he/ she wishes to take up a job during the course of his/ her studies, he/ she should inform the Bank about the same and should produce a Certificate from the Institution that such employment will not interfere with his/ her studies. Full particulars about the nature of the employment, the working hours, salary and other relevant matters should be advised to the Bank immediately. Upon receiving such intimation the Bank may consider whether to continue the loan arrangement and, if so, to what extent thereof.
 - iii) Should there be any change in the Parent's / Student's financial condition from what was stated in the application to the Bank for financial assistance, which is likely to affect the Bank's decision to continue the finance, the same shall be notified to the Bank by the Student/ Guardian and thereupon the Bank may decide whether to continue the loan arrangement, and if so, to what extent thereof.
 - iv) The Student shall not enter into any pecuniary obligation or financial liability during the currency of the loan without the prior permission of the Bank.
 - v) The Student is expected to take up his/ her studies seriously and shall work hard and try his/ her best to maintain a good academic record and shall intimate to the Bank the results of Periodical Tests/Examinations conducted by the Institution. The Student shall not participate in any unlawful activity which will debar him/ her from pursuing his/ her studies and shall follow all the rules and regulations for the time in force and maintain such dignity and decorum as is expected of the Student by the Institution. If the performance of the Student is not satisfactory or if he/ she fails in any one of the examinations conducted by the Institution or if any adverse report in respect of the progress/conduct of the Student comes to Bank's knowledge, the Bank will be at liberty to recall the loan amount and the Student and/or the Guardian shall be liable to repay immediately the outstanding dues together with interest and other costs.
 - vi) The Student shall not, without the prior consent of the Bank in writing, change the course of his studies, place of study or the Institution as stated in his application.



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- vii) The Student shall, during the currency of the loan, keep the Bank informed from time to time of any change of address on account of his being on vacation, study leave, study tour or his being required to stay away from the station.
 - viii) After completion of the Course of his/ her studies, it will be the responsibility of the Student to secure gainful employment and immediately upon securing such employment inform the Bank giving full particulars of such employment and the income there from.
 - ix) In case the Student after completing the studies in India intends to go abroad for further studies or for taking up a job he/ she shall intimate the Bank in writing immediately and thereupon the Bank may decide whether the loan has to be repaid in full before the Student leaves the country or whether to allow the loan to be continued on revised terms and conditions.
 - x) The Student and the Guardian declare and undertake that they have not paid/ shall not pay any commission to any person/s for furnishing Guarantees, Counter Guarantees or Indemnities or for undertaking any other liability with respect to the aforesaid loans.

Signature of the Guardian

Signature of the Student

(In case the student is a minor, the Agreement is to be signed by the Guardian on his/ her own behalf and also on behalf of the Student).

Signed and delivered for and on Behalf of State Bank of India by Shri.

(Designation and name of the Branch)

an authorized officer of State Bank of India

Signature



Annexure-IV

GUARANTEE AGREEMENT FOR TERM LOAN UNDER

EDUCATION LOAN SCHEMES

This Indenture made at this day of20.... by (1) Shri/Smt. residing at and (2) Shri/Smt..... residing at (hereinafter referred to as 'the

Guarantor(s) which expression shall unless excluded by or repugnant to the context be deemed to include his/her/their heirs, executors, administrators and assigns)

AND

Shri/Smt./Kum. son/wife/daughter of Shri..... residing at hereunder referred to as 'the Student' AND Shri/Smt./Kum..... residing at hereinafter referred to as the 'Guardian' (the

'Student and the Guardian' being hereinafter referred to as 'the Borrower' which expression shall unless excluded by or repugnant to the context be deemed to include them jointly and severally and their respective heirs, executors, administrators and assigns) in favour of the SDCCB Ltd., a Bank constituted under the Co-operative Societies Act of 1935, having its Head Office at Ashok Rajpath, near B.N.College ,(Bihar) Patna- 800 004. (hereinafter referred to as 'the Bank' which expression shall unless excluded by or repugnant to the context be deemed to include its successors and assigns).

WHEREAS the Borrower and the Guarantor(s) jointly requested the Bank to grant an advance of Rs..... by way of loan to the Borrower to enable the Student to pay tuition fees, cost of books and maintenance charge etc. during the period



the Student pursues studies at (name of the Institution) for the

Course ofAND WHEREAS the Bank at the aforesaid request of the Borrower and the

Guarantor(s) agreed to grant a loan of Rs..... as Guarantor (s) aforesaid upon the guaranteeing payment of the said sum of Rs..... aforesaid, but granted as not exceeding in the aggregate the sum of Rs..... (hereinafter

referred to as 'the principal sum') and interest costs, charges and expenses in relation thereto in the manner hereafter appearing.

NOW THIS INDENTURE WITNESSETH and it is hereby covenanted and agreed as follows:

1. If at any time, default shall be made by the Borrower in the payment on demand of the principal sum or part thereof or interest costs, charges, expenses and/or any other money for the time being due to Bank under or in respect of the amount of the loan advanced as aforesaid in terms of the Agreement for Term Loan for SBI _____ Loan Scheme executed by the borrower, the guarantor(s) will on demand pay to the Bank the principal sum or part thereof or interest costs, charges, expenses and other money as shall be then due to the Bank as aforesaid and will indemnify and keep indemnified the bank against all loss of principal, interest or other money due as aforesaid and all costs, charges and expenses whatsoever which the Bank may incur by reason of any default on the part of the Borrower.

2. The Bank shall have the fullest liberty without affecting this guarantee to postpone for any time or from time to time to enforce or forbear to enforce any remedies or securities



available to the Bank and the Guarantor(s) shall not be released by any exercise by the Bank of its liberty with reference to the matter aforesaid or any of them or by reason of time being given to the Borrower or any other forbearance act or omission on the part of the Bank or any other indulgence by the Bank to the Borrower or by any other matter or thing whatsoever which under the law relating to sureties would but for this provision have the effect of so releasing the Guarantor(s).

3. In case the said advance is further intended to be secured by the assignment to the Bank of the Life Insurance Policy covering the life of the student or by pledge of any movable or immovable security for a part or the entire amount of the loan, in favour of the Bank or by any other security, the Guarantor(s) agree(s) that no failure in acquiring or obtaining such security shall have the effect of releasing the Guarantor(s).

4. The Guarantee herein contained shall be enforceable against the Guarantor(s) notwithstanding that the securities or any of them or any other collateral securities that the Bank may have obtained or may obtain from the Borrower shall at the time when court proceedings are taken against the Guarantor(s) hereunder be outstanding or unrealised.

5. The Bank shall be at liberty to take in addition to the subsisting securities any other securities for the said advance or any part thereof and to release or forbear to enforce all or any of its remedies upon or under such securities and any other collateral security or securities now held by the Bank and that no such release or forbearance as aforesaid shall have the effect of releasing the guarantor

(s) from his/their liability or of prejudicing the Bank's right and remedies against the Guarantor(s) under this Guarantee and that the Guarantor(s) shall have no right to the benefit of any other security that may be held by the Bank until the claim of the Bank against the Borrower in respect of the said advance and of all (if any) other claims of the Bank against the Borrower on any other account whatsoever shall have been fully satisfied and then in so far only as such security shall not have been exhausted for the purpose of



realising the amount of the Bank's claims and rateably only with other persons (if any) entitled to the benefit of such securities respectively.

6. In order to give effect to the Guarantee herein contained, the Bank shall be entitled to act as if the Guarantor(s) was the Principal Debtor to the Bank for all payments guaranteed by him/them as aforesaid to the Bank.

7. The Guarantee herein contained is a continuing one for all amounts due to the Bank by the Borrower under or in respect of the aforesaid advance granted as aforesaid as also for all interest costs and other moneys which may from time to time become due and remain unpaid to the Bank hereunder.

8. The Guarantee shall be irrevocable and enforceable against the Guarantor(s) notwithstanding any dispute between the Bank and Borrower.

9. The Guarantee herein contained shall be enforceable against the Guarantor(s) notwithstanding the student at any time leaving the said
(name of the institution) and/or giving up the studies for the course of

or changing the said course to some other course.

10. The Guarantor(s) hereby agree(s) and undertake(s) forthwith on demand made by the Bank to deposit with the Bank such sum or security or further sum or security as the Bank may from time to time specify for the due fulfillment of his/their obligation under this Guarantee and any security so deposited with the Bank may be sold by the Bank after giving to the Guarantor(s) a reasonable notice of sale and the said sum or the proceeds of the sale of the securities may be appropriated by the Bank in or towards satisfaction of the said obligations and any liability arising out of non-fulfilment thereof by the Guarantor(s).



11. It is agreed by the Guarantor(s) that notwithstanding any variation made in the terms of the aforesaid arrangements of any composition between the Bank and the Borrower to give time to or not to sue or the Bank parting with any of the securities given by the Borrower, the Guarantor(s) shall not be released or discharged of his/their obligations under this Guarantee and in the event of such variation, composition, promise or parting with security the Guarantor(s) shall be deemed to have consented to the same.

12. In the event of the death of the Guarantor(s) during the subsistence of the liability of the borrower to the Bank as aforesaid the Borrower shall offer such other person or persons as the Bank may deem proper as Guarantor or Guarantors in the place of the deceased Guarantor(s) and if the Bank agrees to accept the guarantee of such a person or persons the said new Guarantor or Guarantors shall execute a fresh deed of Guarantee in favour of the Bank and such deed shall be in such form as the Bank may require AND until such new Deed of Guarantee is executed and registered, the liability of the Guarantor(s) herein will remain unaffected and unimpaired. PROVIDED however, that the execution of the Fresh Deed of Guarantee as aforesaid shall not affect any liability of the Guarantor(s) for payment of the principal sum, interest and other moneys payable as aforesaid and which have already become due and payable by the Borrower to the Bank at the date of the fresh execution of guarantee but have not been paid in full.

13. The Guarantor undertakes and confirms that the Guarantor has not been given, offered or promised to be given directly or indirectly any gift, consideration, rewards, commission, fees, brokerage or any other inducement by the Borrower or by any other person for the execution of this guarantee.

IN WITNESS WHEREOF the Guarantor(s) and the Borrower have hereunto set their respective hands the day and year first above written.

SIGNED by the above named Guarantor(s)

Shri/Smt..... Shri/Smt.....



Annexure-VIII

(Specimen of the exchange letter)

To

Name and addresses of the borrower/guarantor

Date:

Dear Sir,

Education Loan/SDCCB Student Loan Account No.

Extension of Moratorium period after completion of study/course

With reference to your letter dated _____ requesting for extension of moratorium period after completion of course/study from the existing

_____months to _____months, we have considered the same subject to the following:

1. The outstanding in the loan account including principal, interest and charges debited if any to the account as on _____ is:

Rs. _____ (Rs. _____)

2. The repayment of the loan which was due on _____ stands extended to _____ and the new repayment schedule is as under:

(Mention new repayment schedule)

3. The terms of conditions governing the loan in terms of our letter no.

_____ dated _____ and Education Loan documents dated _____ executed by you and guarantor shall be binding on you.

4. Please return duplicate copy of this letter duly acknowledged by you and the guarantors having accepted the terms and conditions.

Yours Faithfully

Branch Manager



Annexure-V

**THE SAMASTIPUR DISTRICT CENTRAL CO-OPERATIVE
BANK LTD.**

ARRANGEMENT LETTER FOR TERM LOAN UNDER EDUCATION LOAN

SCHEMES

To

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Name and addresses of the Borrower/Guarantor

Dear Sir,

Date: _____

EDUCATION LOAN SCHEME

TERM LOAN OF RS.

With reference to your application dated _____, we have to advise having sanctioned a Term Loan of RS. _____ to you on the following terms and conditions.

AMOUNT IN WORDS : _____



1. PURPOSE:

Loan is sanctioned to you for the purpose of expenses relating to Education of

_____ s/w/d of _____ for the Course of _____

2. MARGIN : This margin is on the Education cost of RS._____. The margin should be brought upfront along with release of loan amount on pro rata basis.

3. RATE OF INTEREST :-

Effective rate being ____ per cent per annum with monthly rests. Simple Interest is to be charged on the loan amount during the moratorium period. Interest will be capitalized and included in the calculation of EMI. Once the repayment of the loan commences, application of interest will be at the monthly rests. * Penal interest @ 2% will be charged for the overdue amount and overdue period.*

4. CONCESSIONS:

- a) 0.50% concession in interest rate for girl students availing Education Loans.
- b) 1% concession in rate of interest provided for full tenure of the loan if full interest is serviced during the moratorium period including course duration. The said concession is available only to those who are servicing the interest soon after the application of the interest to the loan account but not later than the following month, at present the interest application is being done on the last date of the month.

5. REPAYMENT:

_____ EMI of Rs._____. Each EMI with interest is based on current interest rates and repayment period, stipulated by the Bank/RBI from time to time. Your liability to the Bank will be extinguished only when the outstanding in the loan account becomes Nil, on payment of residual amount, if any.

6. SECURITY :



i) Third Party Guarantee : _____

ii) Mortgage of property belonging to Mr. _____.

Property Details : _____.

iii) Lien on Bank's* TDR/STDR for Rs. _____ standing in the name of
Mr. _____

iv) The assignment of future income of the student for payment of instalments*

v) Other Collateral Security, if any: _____.

(*Delete whichever is not applicable)

7. a. Life Insurance Annual Premium of Rs.

8. SECURITY DOCUMENTS: The following documents will be executed by you before disbursement : *Term Loan Agreement for Education Loan * Annexure I in respect of Disclosure to CIBIL * Undertaking to intimate change of University, Course, etc. ** Further, as the student is minor, the documents should be executed by the parent / guardian twice, i.e. on his own behalf and also on behalf of minor student. In such case, the student after attaining majority, should ratify all these documents by a special letter. (**Applicable only if Applicant is a minor) ***

Guarantee Agreement & Annexure II in respect of Disclosure to the CIBIL (**Applicable if guarantor is available).

9. UTILISATION OF THE LOAN: The amount of the loan shall be utilized strictly for the purpose detailed in the application and in the manner prescribed.



10. INSURANCE: The Property mentioned in the para above shall be insured comprehensively for the market value in the joint names of the Bank and owners.

11. PROCESSING CHARGES : No Processing Charges.

* Since you propose to avail a loan for studies abroad, you should deposit a sum Rs.5000/- (Rs. Five Thousand Only) which will be adjusted against the margin money / interest payable by you in respect of the loan. If you fail to avail the loan within a period of 4 months of receipt of the sanction letter, you stand to forfeit the amount and shall make no claim in the matter.

(*Applicable only for studies abroad)

12. PROGRESS OF STUDIES: You should furnish a progress report at the end of every Semester / Annual Examination by forwarding an attested true copy of mark sheet /report card. The original thereof may be produced for verification, wherever required.

13. SPECIAL STIPULATIONS IF ANY:

14. DISBURSEMENT: The loan will be disbursed only on the following conditions.

i. The loan will be disbursed in stages as per the requirements/ demand directly to the institutions/vendors of books/equipments/instruments to the extent possible. You will be required to produce bills etc., in original for bank's record evidencing utilization of proceeds of the loan.

ii. Title of the property proposed to be mortgaged is clear, absolute, unencumbered and marketable to the satisfaction of the bank's solicitor and a valid mortgage has been created in favour of the Bank. (if applicable)

iii. All the security documents prescribed have been executed by you/co-applicant(s)/guarantor(s).



iv. The Borrower shall provide an undertaking in the form required by the Bank that no consideration has been/shall be paid to the guarantor/s in respect of the guarantee to be executed in favour of the Bank for securing the facilities granted herein. **

(** Applicable in respect of advances which are secured by guarantee)

The loan is also subject to other terms and conditions that may be prescribed by the Bank from time to time and in the documents executed in connection with the loan.

Please return the duplicate copy of this letter duly signed by you and the Guarantors in token of having read, understood and accepted the terms and conditions mentioned in this letter and those contained in the various documents executed for the purpose within a period of 30 days from the date of this letter.

Yours faithfully,

BRANCH MANAGER

Terms and conditions of the loan are noted.

We agree to the terms and conditions set out in this letter.

SIGNATURE

Name and addresses of the borrower

Name and addresses of guarantor

